



Brothers,

The Beta Sigma Chapter of Sigma Chi is returning to The University of Tennessee!

The wheels are in motion to reestablish Sigma Chi as the preeminent fraternity on campus! As of **January 6, 2020**, we are now a recognized entity on campus. As with all re-installments, we must begin as a colony before we allowed to re-establish as the Beta Sigma Chapter of Sigma Chi Fraternity.

At this point, we have 50+ young men who have begun their pledge training with our great fraternity. These men have heard about the opportunity that we have and want to be a part of something special.

We will be taking the house back at the end of May and will spend the summer cleaning and painting. It is our plan to have our colony members moving into the house beginning in the fall of 2020.

Unfortunately, getting a fraternity readmitted and taking back a fraternity house takes a lot of funds. We are partnering with the Sigma Chi Foundation to raise the necessary funds so that donations will be tax-deductible. Our Beta Sigma Fundraising Committee has been formed and they will begin reaching out to brothers as a follow-up to this email. You will find details of the opportunities for room sponsorships and details of our financial needs on our website at sigmachibetasigma.org and you can donate directly at this link donate.sigmachi.org/BetaSigmaFund

We need to have as many brothers involved in order to make this a successful venture. It is our hope that you will give and mention this to others that you know who may be able to give.

I hope that you can help!

In hoc,

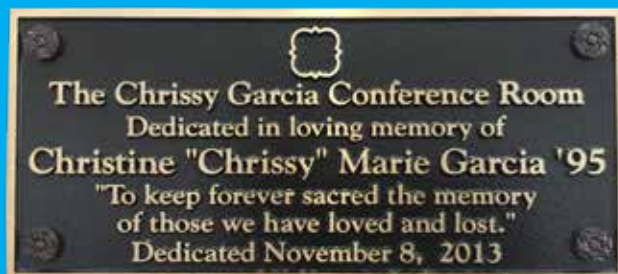
Jason DeBord

Giving Levels

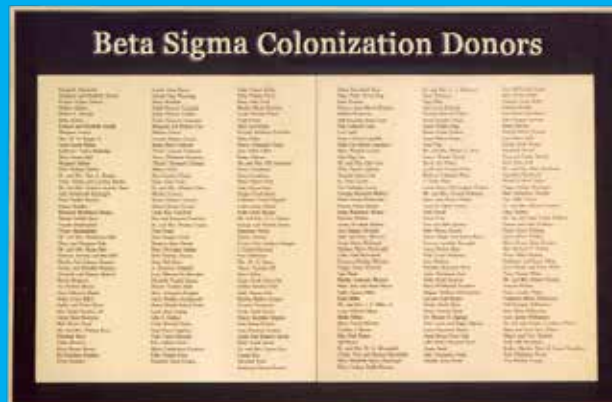
- > Goal would be to sell all rooms and then get another 300 brothers to give \$1,000 each
- > Each sponsored room will have a memorial plaque
- > All brothers that donate \$1,000 or more will be recognized on a plaque in the house

- Sleeping Rooms (21) (7 on main and 14 upper)	\$10,000 each	3 SOLD
- President's Room:	\$15,000	
- House Director:	\$15,000	SOLD
- TV Room:	\$15,000	SOLD
- Dining Area:	\$20,000	SOLD
- Living Room:	\$20,000	SOLD
- Courtyard:	\$25,000	SOLD
- Chapter Room:	\$50,000	SOLD

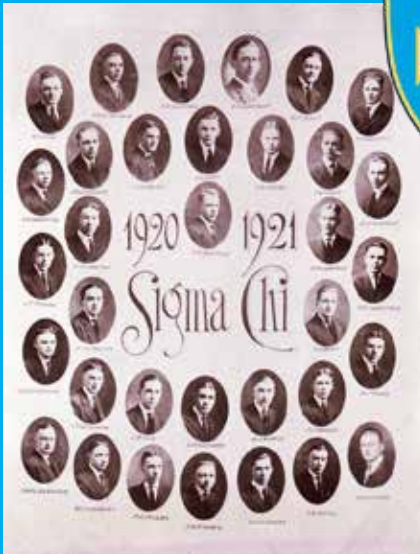
TOTAL \$370,000



Example of a room plaque



Example of the house plaque



Funds Needed

- Colony upfront costs	\$18,000
- Reimburse House Corp for chapter debt	\$17,150
- Bell Colony member expense	\$75,000
- Bell Colony Endowment	\$250,000
- House maintenance/furnishings (\$25,000 for painting, cleaning, etc. and \$40,000 for furnishings)	\$65,000
- UT Debt (est. as of July 2020)	\$125,000
- Operating house for one year without tenants	\$125,000

TOTAL \$675,150

FUND RAISING COMMITTEE

Bobby Ogdin	bobbyogdin@comcast.net
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FAQ's

When will we get the house back?

We will be taking the house back at the end of May 2020 and will spend the summer cleaning and painting. It is our plan to have our colony members moving into the house beginning in the fall of 2020.

What is the money being used for?

\$18,000 - Colony upfront costs – This is the amount paid to the fraternity to reestablish a colony

\$17,150 - Reimburse House Corp for chapter debt – This is the outstanding debt left by the Beta sigma chapter after getting removed from campus. The Housing Corporation paid in order for the colonization to begin

\$75,000 - Bell Colony member expense– This is a one-time expense that will allow a member of the Sigma Chi national to move to Knoxville to help monitor and train the colony members.

\$250,000 -Bell Colony Endowment – This is a leadership fund that will allow Beta Sigma brothers to take part in leadership training during their college years

\$65,000 - House maintenance/furnishings This is the amount needed for painting, cleaning, and furnishings

\$125,000 - UT Debt (est. as of July 2020) -This is the outstanding rent owed to the university accrued over the past 3 years when the fraternity house was not full.

\$125,000 - Cost to operate house for one year without tenants should planned tenants not become approved.

What are the giving levels?

The goal will be to sell all rooms and then have another 300 brothers donate \$1,000 each.

Sleeping Rooms: \$10,000 each (7 on main and 14 upper) **3 SOLD**

President's Room: \$15,000

House Director: \$15,000 **SOLD**

TV Room: \$15,000 **SOLD**

Dining Area: \$20,000 **SOLD**

Living Room: \$20,000 **SOLD**

Courtyard: \$25,000 **SOLD**

Chapter Room: \$50,000 **SOLD**

If you would like to purchase the naming rights to a room, let a member of the Fund-Raising Committee know your intentions. Rooms can be split.



Why are we using the Sigma Chi Foundation and why are there two accounts?

By running the funds through the foundation, we are able to provide a tax-deductible account for our donors. The first \$175,000 of the funds will be dispersed directly to the Beta Sigma Chapter fund to pay immediate debt and for restoration of the house. After that, the funds will be split 50/50 with the Bell Chapter Endowment Fund until that fund reaches \$250,000. After that, all funds will be deposited into the Beta Sigma Chapter Fund for debt service and housing repairs.

The Bell Chapter Endowment Fund stems from Sigma Chi Foundation's Thomas Cowan Bell Chapter Challenge, which provides enhanced values-based leadership and scholarship benefits for undergraduate brothers. When compared to non-Bell undergraduate chapters*, Bell recipients averaged a higher overall cumulative GPA, as well as 58% more brothers on the Dean's List, 63% more brothers active in campus organizations, 84% more brothers within academic honor societies, 400 more hours of community service per year, and \$7,400 more raised per chapter for philanthropy.